

The University of Texas Health Science Center at San Antonio
Exhibit A Statement of Net Position
As of August 31, 2017

	Current YearTotals	Prior YearTotals
ASSETS AND DEFERRED OUTFLOWS		
Current Assets:		
Cash & Cash Equivalents	\$ 79,017,027.63	81,846,913.29
Restricted Cash & Cash Equivalents	38,289,207.53	31,685,962.68
Balance in State Appropriations	20,902,329.78	18,273,612.17
Accounts Receivable, Net:		
Federal (allow. \$0.00 in 2017 & \$0.00 in 2016)	9,524,785.95	13,361,855.11
Other Intergov. (allow. \$0.00 in 2017 & \$0.00 in 2016)	11,629,467.01	9,437,276.87
Student (allow. \$0.00 in 2017 & \$0.00 in 2016)	12,681,561.76	12,432,006.83
Patient & Healthcare(allow. \$2,959,470.49 in 2017 & \$2,981,058.98 in 2016)	22,263,599.08	20,784,493.83
Interest and Dividend Receivables	1,050,517.08	950,351.11
Contributions (allow. \$139,325.74 in 2017 & \$54,382.92 in 2016)	14,117,635.02	6,220,905.36
Other (allow. \$0.00 in 2017 & \$0.00 in 2016)	10,679,018.84	26,418,515.52
Due From System Administration	31,826,594.19	54,003,589.02
Due From Other Institutions	593,130.29	1,263,804.84
Due From Other Agencies	148,243.96	236,939.95
Inventories	1,938,695.96	1,866,302.96
Loans & Contracts (allow. \$26,499.06 in 2017 & \$36,769.33 in 2016)	958,595.92	1,041,510.31
Other Current Assets	1,072,023.73	571,661.25
Total Current Assets	256,692,433.73	280,395,701.10
Noncurrent Assets:		
Restricted Investments	71,600,846.27	66,222,571.46
Loans & Contracts (allow. \$105,829.42 in 2017 & \$142,545.30 in 2016)	3,615,339.51	4,037,350.37
Funds Held by System Administration (Restricted)	552,736,461.18	488,389,413.12
Contributions Rec. (allow. \$130,554.16 in 2017 & \$64,102.55 in 2016)	13,237,142.53	6,645,823.40
Unrestricted Investments	333,902,400.28	310,231,073.00
Other Noncurrent Assets	904,974.13	2,549,080.92
Gross Capital/Intangible Assets	1,238,676,658.72	1,181,305,603.69
Accumulated Depreciation/Amortization	(637,044,902.05)	(587,916,949.32)
Total Noncurrent Assets	1,577,628,920.57	1,471,463,966.64
Total Assets	1,834,321,354.30	1,751,859,667.74
Total Assets and Deferred Outflows		
	1,834,321,354.30	1,751,859,667.74
LIABILITIES AND DEFERRED INFLOWS		
Current Liabilities:		
Accounts Payable and Accrued Liabilities	29,458,041.13	29,194,923.66
Salaries Payable	32,876,060.82	33,048,456.02
Federal Payables		6,261,315.00
Due To System Administration	6,656,289.33	6,030,746.40
Due To Other Institutions	1,055,542.20	6,890,859.28
Due To Other State Agencies	80,897.32	137,138.70
Statewide Interfund Payable	136,737.87	133,742.90
Unearned Revenue	49,243,427.25	45,551,695.78
Employees' Compensable Leave - Current Portion	26,137,037.78	25,336,901.90
Notes, Loans, and Leases Payable	1,444,823.37	2,359,968.66
Payable From Restricted Assets	2,142,500.71	6,536,737.91
Assets Held for Others	354,786.02	371,286.96
Other Current Liabilities	5,802,569.29	5,519,902.39
Total Current Liabilities	155,388,713.09	167,373,675.56
Noncurrent Liabilities:		
Employees' Compensable Leave	30,885,920.62	28,902,180.95
Liability to Beneficiaries	515,376.18	529,815.74
Notes, Loans, and Leases Payable	220,566.09	1,504,906.17
Statewide Interfund Payable	490,393.16	627,131.03
Other Noncurrent Liabilities	(51,980.32)	222,196.34
Total Noncurrent Liabilities	32,060,275.73	31,786,230.23
Total Liabilities	187,448,988.82	199,159,905.79
Total Liabilities and Deferred Inflows		
	187,448,988.82	199,159,905.79
NET POSITION		
Net Investment in Capital Assets	600,455,158.04	591,430,828.36
Restricted for:		
Nonexpendable		
Permanent Health, True Endowments, and Annuities	378,445,322.23	349,332,016.59
Expendable		
Capital Projects	28,876,465.20	43,459,533.96
Funds Functioning as Endowment (Restricted)	21,127,971.15	18,589,179.29
Other Expendable	274,312,671.49	218,827,985.50
Unrestricted	343,654,777.37	331,060,218.25
Total Net Position	\$ 1,646,872,365.48	1,552,699,761.95

The University of Texas Health Science Center at San Antonio
Exhibit B Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ended August 31, 2017

	Current YearTotals	Prior YearTotals
Operating Revenues:		
Student Tuition and Fees	\$ 48,297,414.97	44,940,972.77
Discounts and Allowances	(4,553,224.50)	(4,313,530.83)
Federal Sponsored Programs	96,564,811.14	100,697,939.62
Federal Sponsored Programs Pass-Through from State Agencies	3,513,147.31	2,005,346.22
State Sponsored Programs Pass-Through from State Agencies	12,879,093.13	11,391,755.60
Local Sponsored Programs	156,800,034.53	171,289,432.69
Private Sponsored Programs	30,562,947.32	31,340,493.16
Sales and Services of Educational Activities	23,041,252.90	23,861,900.57
Professional Fees (Patient Charges)	565,684,621.33	536,976,160.76
Discounts and Allowances Professional Fees (Patient Charges)	(374,034,696.50)	(345,820,510.08)
Auxiliary Enterprises	5,699,610.00	5,528,575.84
Other Operating Revenues	28,413,059.21	32,161,468.91
Total Operating Revenues	592,868,070.84	610,060,005.23
Operating Expenses:		
Instruction	363,145,169.10	358,529,086.01
Research	125,163,214.40	125,811,253.92
Public Service	26,687,029.87	24,187,315.93
Hospitals / Clinics	119,194,391.68	109,153,005.43
Academic Support	47,517,835.47	39,555,460.90
Student Services	1,446,923.56	1,312,726.43
Institutional Support	42,143,749.46	47,823,559.80
Operations and Maintenance of Plant	40,881,321.54	38,347,320.30
Scholarships and Fellowships	4,022,722.48	3,974,870.64
Auxiliary Enterprises	6,656,037.75	5,913,764.07
Depreciation and Amortization	54,443,156.56	51,015,802.93
Total Operating Expenses	831,301,551.87	805,624,166.36
Operating Income (Loss)	(238,433,481.03)	(195,564,161.13)
Nonoperating Revenues (Expenses):		
State Appropriations	167,460,234.52	165,698,328.28
Federal Nonexchange Sponsored Programs	1,069,829.00	1,152,426.44
Federal Nonexchange Pass-Through		
State Nonexchange Pass-Through		
Gift Contributions for Operations	31,626,468.29	16,729,549.60
Investment Income	45,068,246.93	35,555,143.40
Net Increase (Decrease) in Fair Value of Investments	53,866,199.21	(3,531,295.20)
Gain (Loss) on Sale of Capital Assets	(437,818.33)	(542,335.33)
Other Nonoperating (Expenses)	90,803.86	89,858.04
Net Nonoperating Revenues (Expenses)	298,562,355.76	214,971,959.15
Income/(Loss) Before Other Revenue, Expenses, Gains/(Losses), and Transfers	60,128,874.73	19,407,798.02
Gifts and Sponsored Programs for Capital Acquisitions	6,728,500.00	1,019,202.85
Additions to Permanent Endowments / Annuities	25,980,561.65	9,181,418.14
Reclass from/(to) Other Institutions	312,456.16	16,903,425.45
Transfers Between Institutions & System, Debt Service - Mandatory	(28,365,964.88)	(21,678,563.80)
Transfers Between Institutions & System Admin. - Non mandatory	23,164,624.37	104,593,773.61
Transfers From Other State Agencies	6,273,815.00	82,129.00
Transfers to Other State Agencies	(50,263.50)	103,518,631.63
Legislative Appropriations Lapsed		
Change in Net Position	94,172,603.53	25,990,551.64
Beginning Net Position	1,552,699,761.95	1,526,203,464.31
Restatements		505,746.00
Beginning Net Position (As Restated)	1,552,699,761.95	1,526,709,210.31
Ending Net Position	\$ 1,646,872,365.48	1,552,699,761.95

The University of Texas Health Science Center at San Antonio
Exhibit C - Statement of Cash Flows
For the Year Ended August 31, 2017

	Current Year Totals	Prior Year Totals
Cash Flows from Operating Activities:		
Proceeds from Tuition and Fees	44,428,369.90	42,124,626.93
Proceeds from Patients and Customers	190,170,819.58	187,939,701.58
Proceeds from Sponsored Programs	321,117,955.40	294,759,231.85
Proceeds from Auxiliaries	5,699,610.00	5,528,575.84
Proceeds from Other Revenues	52,878,544.56	57,015,191.44
Payments to Suppliers	(216,091,406.51)	(203,458,731.75)
Payments to Employees	(565,088,762.48)	(543,110,194.53)
Payments for Loans Provided	(523,018.98)	(1,034,424.02)
Proceeds from Loan Programs	1,080,660.36	1,080,319.28
Net Cash Provided (Used) by Operating Activities	<u>(166,327,228.17)</u>	<u>(159,155,703.38)</u>
Cash Flows from Noncapital Financing Activities:		
Proceeds from State Appropriations	164,831,516.91	162,843,393.61
Proceeds from Operating Gifts	16,988,285.76	12,538,280.24
Proceeds from Private Gifts for Endowment and Annuity Life Purposes	25,980,561.65	9,181,418.14
Proceeds from Other Nonoperating Revenues	-	4,298,486.23
Receipts for Transfers from System or Other Agencies	8,396,079.82	7,608,895.65
Payments for Transfers to System or Other Agencies	(5,493,772.75)	(4,350,683.47)
Payments for Other Uses	12.00	-
Proceeds from Nonexchange Sponsored Programs	1,069,829.00	1,152,426.44
Net Cash Provided by Noncapital Financing Activities	<u>211,772,512.39</u>	<u>193,272,216.84</u>
Cash Flows from Capital and Related Financing Activities:		
Nonmandatory Capital Related Transfers	43,415,474.33	79,895,886.17
Proceeds from Capital Appropriations, Grants, and Gifts	650,133.74	1,106,673.16
Proceeds from Sale of Capital Assets	-	11,559.28
Payments for Additions to Capital Assets	(60,328,501.47)	(85,553,591.77)
Payments of Principal on Capital Related Debt	(2,359,413.37)	(2,287,556.67)
Mandatory Transfers to System for Capital Related Debt	(28,365,964.88)	(21,678,563.80)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(46,988,271.65)</u>	<u>(28,505,593.63)</u>
Cash Flows from Investing Activities		
Proceeds from Sales of Investments Invested by System	-	-
Proceeds from Interest and Investment Income	5,346,615.12	805,402.82
Proceeds from Interest and Investment Income Invested by System	39,500,182.44	34,520,851.80
Payments to Acquire Investments Invested by System	(39,530,450.94)	(49,990,247.25)
Net Cash Provided (Used) by Investing Activities	<u>5,316,346.62</u>	<u>(14,663,992.63)</u>
Net Increase (Decrease) in Cash	3,773,359.19	(9,053,072.80)
Cash and Cash Equivalents (Beginning of the Year)	113,532,875.97	122,585,948.77
Cash and Cash Equivalents (End of the Year)	<u>\$ 117,306,235.16</u>	<u>\$ 113,532,875.97</u>
Reconciliation of Net Operating Revenues (Expenses) to Net Cash		
Provided (Used) by Operating Activities		
Operating Income (Loss)	(238,433,481.03)	(195,564,161.13)
Adjustments to Reconcile Operating Results to Net Cash:		
Depreciation and Amortization Expense	54,443,156.56	51,015,802.93
Bad Debt Expense	(52,716.13)	(21,480.79)
Changes in Assets and Liabilities:		
Accounts Receivable	16,415,086.06	(21,173,773.32)
Inventories	(72,393.00)	231,166.19
Loans and Contracts	557,641.38	45,895.26
Other Current and Noncurrent Assets	1,143,744.31	1,740,898.54
Accounts Payable	(7,421,405.57)	5,845,980.29
Due to System	625,542.93	350,697.50
Unearned Revenue	3,691,731.47	(2,410,800.14)
Assets Held for Others	(16,500.94)	(14,539.16)
Employees' Compensable Leave	2,783,875.55	1,479,723.27
Other Current and Noncurrent Liabilities	8,490.24	(681,112.82)
Total Adjustments	<u>72,106,252.86</u>	<u>36,408,457.75</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (166,327,228.17)</u>	<u>\$ (159,155,703.38)</u>
Non Cash Transactions:		
Net Increase (Decrease) in Fair Value of Investments	53,866,199.21	(3,531,295.20)
Donated Capital Assets	6,228,500.00	19,202.85
Capital Assets Acquired Under Capital Lease Purchases	159,928.00	2,679,577.36
Miscellaneous Noncash Transactions	(437,818.33)	(104,012,779.74)